

30.—Details of Net Combined General and Capital Expenditures of Provincial Governments, 1946—concluded

| Function | Amount | Per Capita |
|---|----------------|--------------|
| | \$'000 | \$ |
| Non-Expense and Surplus Payments— | | |
| Advances..... | 1,207 | 0-10 |
| Refunds of previous years' revenue..... | 347 | 0-03 |
| Other..... | 1,145 | 0-09 |
| Totals, Non-Expense and Surplus Payments..... | 2,699 | 0-22 |
| Grand Totals..... | 508,878 | 41-43 |

31.—Gross General Revenues and Expenditures of Provincial Governments, 1942-46

| Province | Revenues | | | | | Expenditures | | | | |
|--------------------|----------------|--------------------|----------------|----------------|---------------------|-------------------|--------------------|-------------------|-------------------|---------------------|
| | 1942 | 1943 | 1944 | 1945 | 1946 ¹ | 1942 ² | 1943 ² | 1944 ² | 1945 ² | 1946 ² |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| P.E.I..... | 2,278 | 2,993 ⁴ | 2,564 | 2,904 | 4,017 | 2,273 | 2,972 ⁴ | 2,907 | 3,203 | 3,857 |
| N.S..... | 20,462 | 20,957 | 22,526 | 24,367 | 27,645 | 17,737 | 18,039 | 20,252 | 23,187 | 24,331 |
| N.B..... | 16,216 | 16,773 | 17,875 | 19,454 | 24,420 | 15,056 | 15,029 | 17,318 | 18,981 | 22,200 |
| Que..... | 114,583 | 116,856 | 122,308 | 137,617 | 173,427 | 101,293 | 106,180 | 118,306 | 122,929 | 146,754 |
| Ont..... | 132,145 | 141,268 | 140,627 | 159,665 | 180,605 | 114,906 | 128,923 | 139,503 | 151,729 | 169,450 |
| Man..... | 23,186 | 24,446 | 25,669 | 28,259 | 28,725 ⁵ | 19,386 | 20,025 | 20,641 | 22,628 | 23,170 ⁵ |
| Sask..... | 30,615 | 37,454 | 37,551 | 41,570 | 45,198 ⁵ | 25,959 | 27,743 | 29,607 | 34,810 | 40,112 ⁵ |
| Alta..... | 28,752 | 30,528 | 32,560 | 40,651 | 43,167 | 21,312 | 22,721 | 25,002 | 28,034 | 33,408 |
| B.C..... | 44,148 | 44,496 | 47,295 | 53,468 | 65,401 | 36,273 | 37,158 | 40,619 | 45,607 | 54,893 |
| Totals..... | 412,385 | 435,771 | 448,975 | 507,955 | 592,605 | 354,195 | 378,790 | 414,155 | 451,108 | 518,175 |

¹ Includes non-revenue and surplus receipts excluded from preceding years. ² Excludes debt retirement which is included in 1946 figures. ³ Includes non-revenue and surplus payments excluded from preceding years. ⁴ Fifteen months due to change in fiscal year. ⁵ Eleven months due to change in fiscal year.

Subsection 2.—Debts of Provincial Governments

The average coupon rate of gross bonded debt of Provincial Governments decreased each year from 4.12 p.c. in 1942 to 3.66 p.c. in 1947. During these years also, the proportion payable in Canada only increased steadily, while that payable in New York showed a marked decline. Prince Edward Island had the smallest average coupon rate in 1947. Since publication of the 1948-49 edition of the Year Book the debt figures for the year 1946 have been revised.

32.—Gross Bonded Debt (Exclusive of Treasury Bills) of Provincial Governments, 1942-48

| Year | Bonded Debt | Average Coupon Rate | Average Term of Issue | Bonded Debt | Average Coupon Rate | Average Term of Issue |
|-----------|----------------------|---------------------|-----------------------|-------------|---------------------|-----------------------|
| | Prince Edward Island | | | Nova Scotia | | |
| | \$'000 | p.c. | yrs. | \$'000 | p.c. | yrs. |
| 1942..... | 10,568 | 4.02 | 11.9 | 100,911 | 3.99 | 19.3 |
| 1943..... | 10,518 | 3.97 | 11.7 | 100,921 | 3.92 | 19.8 |
| 1944..... | 10,648 | 3.84 | 11.6 | 95,875 | 3.92 | 20.2 |
| 1945..... | 10,023 | 3.80 | 12.7 | 96,547 | 3.88 | 20.0 |
| 1946..... | 11,583 ¹ | 3.59 | 13.0 | 105,780 | 3.76 | 19.6 |
| 1947..... | 11,023 ² | 3.29 | 12.7 | 99,345 | 3.58 | 18.9 |
| 1948..... | .. | .. | .. | 124,469 | 3.42 | 17.0 |

For footnotes, see end of table, p. 1034.